



GLAN SCHOOL OF ARTS AND TRADES

**PRE-CLOSING TRIAL BALANCE
As of February 28, 2025**

	ACCOUNT CODE	DEBIT	CREDIT
Cash-MDS, Regular	1010404000	597,076.69	
Cash-Treasury/Agency Deposit, Trust	1030501000	304,348.15	
Petty Cash	1010102000	15,000.00	
Land	1060402000	78,037.77	
School Buildings	1060499000	22,895,650.00	
Accumulated Depreciation - School Buildings	1060502100		6,038,115.64
Building - Other Structures	1060502000	1,054,193.15	
Accumulated Depreciation - Building - Other Structures	1060499100		788,439.32
Office & Other Equipment	1060502000	590,932.38	
Accumulated Depreciation - Office & Other Equipment	1060502100		114,810.82
Motor Vehicle	1060601000	260,000.00	
Accumulated Depreciation - Motor Vehicle	1060601100		234,000.00
Water Supply System	1060304000	155,851.62	
Accumulated Depreciation - Water Supply System	1060304100		59,613.25
Accumulated Surplus (Deficit)	3030101000		17,799,685.89
Other Payables	2999999900		304,348.15
Subsidy from National Government	5010101000		9,476,747.57
Salaries and Wages - Regular Pay	5010102000	6,580,022.93	
Salaries and Wages - Casual/Contractual/Substitute	5010201000	142,425.00	
Personnel Economic Relief Allowance (PERA)	5010202000	416,000.00	
Representation Allowance	5010203000	12,000.00	
Transportation Allowance	5010204000	12,000.00	
Clothing and Uniform Allowance	5010299000		
Productivity Enhancement Incentive	5010299000		
Other Bonuses and Allowances	5010210000		
Honoraria	5010212000		
Longevity Pay	5010499000		
Cash Gift	5010499000		
Year End Bonus	5010499000		
Mid Year bonus	5010301000		
Retirement and Life Insurance Premiums	5010302000	383,544.46	
Pag-ibig Contributions	5010303000	43,400.00	
PHILHealth Contributions	5010304000	167,328.35	
Employes Compensation Insurance Premiums	5010499000	10,600.00	
Other Personnel Benefits	5010403000		
Terminal Leave Benefits	5020101000		
Cash Allowance	5010499000		
Depreciation Expense-Building & Other Srtucure	5050104000		
Depreciation Expense-Office & Other Equipment	5050105000		
Travelling Expenses - Local	5020201000	314,012.00	
Training Expenses	5020301000	136,500.00	
Office Supplies Expenses	5020399000	107,275.75	
Other Supplies	5020309000	283,701.50	
Fuel Oil and Lubricants Expenses	5020321000	48,843.00	
Semi-Expenadable-Machinery and Equipment	5020502000		
Semi-Expenadable-Office Equipment	5020503000	7,153.00	
Telephone Expenses	5020402000	12,671.96	
Internet Subscription	5020401000	27,192.93	
Electricity Expenses	5020601000		
Water Expenses	5021502000		
Rewards and Incentives-GAD	5021601000		
Fidelity Bond Premiums	5021299000	53,500.00	
General Services	5029903000		
Legal Services	5029904000	105,000.00	
Representation Expenses	5021304000		
Transportation and Delivery Expenses	5029999000		
R&M-School Buildings			
R&M-Other Structures			
Repair and Maintenance-Semi-Expendable Office Equipment		1,500.00	
Repair and Maintenance-Machinery and Equipment			
Repair and Maintenance-Motor Vehicle	50299990		
TOTAL		34,815,760.64	34,815,760.64

CERTIFIED CORRECT :

RANOLYN B. UNDRAY
Accountant I

APPROVED:

JOSIE TEOPILA W. QUIJANO Ph.D
Vocational School Administrator II

SCHOOL OF ARTS AND TRADES
 STATEMENT OF FINANCIAL PERFORMANCE
 February 28, 2025

Revenue	Revenue		
	Subsidy Income from National Government		8,879,670.88
Less/Add	Unused NCA / Lapsed NCA		<u>597,076.69</u>
	Total Revenue		9,476,747.57
Less	Current Operating Expenses		
	Personal Services		
	Salaries and Wages		
	Salaries and Wages - Regular	6,580,022.93	
	Salaries and Wages - Casual /Contractual	<u>142,425.00</u>	
	Total Salaries and Wages	6,722,447.93	
	Other Compensation		
	Personnel Economic Relief Allowance	416,000.00	
	Clothing and Uniform Allowance	-	
	Representation Allowance	12,000.00	
	Transportation Allowance	12,000.00	
	Performance Based Bonus	-	
	Honoraria	-	
	Longevity Pay	-	
	Cash Allowance	-	
	Productivity Enhancement Incentive	-	
	Cash Gift	-	
	Year End Bonus	-	
	Mid Year Bonus	-	
	Total Other Compensation	440,000.00	
	Personnel Benefit Contributions		
	Life and Retirement Insurance Contribution	383,544.46	
	Pag-IBIG Contribution	43,400.00	
	Philhealth Contribution	167,328.35	
	Employees Compensation Insurance Premiums	10,600.00	
	Other Personnel Benefits	-	
	Total Personnel Benefit Contributions	604,872.81	
	Total Personnel Services	7,767,320.74	
	Maintenance and Other Operating Expenses		
	Travelling Expenses	314,012.00	
	Total Travelling Expenses	314,012.00	
	Training Expenses	136,500.00	
	Total Training Expenses	136,500.00	
	Office Supplies Expenses	107,275.75	
	Other Supplies	283,701.50	
	Fuel, Oil and Lubricants Expenses	48,843.00	
	Total Supplies and Materials Expenses	439,820.26	
	Semi-Expendable Expense -Office Equipment	0.00	
	Semi-Expendable Expense -machinery and Equipment	<u>0.00</u>	
	Semi-Expendable Expense -machinery nad Equipmen	0.00	
	Utility Expenses		
	Water Expenses	0.00	
	Electricity Expenses	27,192.93	
	Total Utility Expenses	27,192.93	
	Communication Expenses		
	Telephone Expenses	7,153.00	
	Total Communication Expenses	7,153.00	
	Internet Subscription	12,671.96	
	Total Internet Subscription	12,671.96	
	Repairs and Maintenance		
	School Buildings	-	
	Repairs and Maintenance - Machinery and Equipment	1,500.00	
	R&M-Other Structures	-	
	Repair and Maintenance-Semi-Expendable Office Equipm	-	
	Repairs and Maintenance - Motor Vehicle	-	
	Total Repairs and Maintenance	1,500.00	
	Taxes, Insurance Premiums and Other Fees		
	Fidelity Bond Premiums	-	
	Total Taxes, Insurance Premiums and Other Fees	-	
	Labor / Wages	53,500.00	
	Other Maintenance and Operating Expenses		
	GAD	-	
	Legal Services	-	
	Representation Expenses	105,000.00	
	Transportation and Delivery Expenses	-	
		<u>105,000.00</u>	
	Total Other Maintenance and Operating Expenses	1,097,350.14	
	Total Expenses		8,864,670.88
	Surplus (Deficit) for the period		612,076.69

CERTIFIED CORRECT:
 RANGLY *[Signature]*
 ACCOUNTANT I

APPROVED: *[Signature]*
 JOSIE TEOPILA A. QUIJANO Ph.D
 Vocational School Administrator II

**DIVISION OF SARANGANI
GLAN SCHOOL OF ARTS AND TRADES
GLAN, SARANGANI PROVINCE**

**STATEMENT OF FINANCIAL POSITION
As of February 28, 2025**

ASSETS

CASH & Cash Equivalents

Petty Cash	15,000.00	
Cash-MDS, Regular	597,076.69	
Cash -Treasury /Agency Deposit, trust	<u>304,348.15</u>	916,424.84

PROPERTY, PLANT AND EQUIPMENT

Land	78,037.77	78,037.77
Water Supply System	155,851.62	
Less: Accumulated Depreciation	<u>59,613.25</u>	96,238.37
School Buildings	22,895,650.00	
Less: Accumulated Depreciation	<u>6,038,115.64</u>	16,857,534.36
Buildings - Other Structures	1,054,193.15	
Less: Accumulated Depreciation	<u>788,439.32</u>	265,753.83
Office & Other Equipment	590,932.38	
Less: Accumulated Depreciation	<u>114,810.82</u>	476,121.56
Motor Vehicle	260,000.00	
Less: Accumulated Depreciation	<u>234,000.00</u>	<u>26,000.00</u>

TOTAL ASSETS

P 18,716,110.73

LIABILITIES AND EQUITY

LIABILITIES

Other Payable	304,348.15	304,348.15
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EQUITY

Government Equity	17,799,685.89	
Surplus for the period	612,076.69	18,411,762.58

TOTAL LIABILITIES AND EQUITY

P 18,716,110.73

Certified Correct:

Ranolyn B. Undray
RANOLYN B. UNDRAY
Accountant I

APPROVED:

Josie Teofilano Quijano
JOSIE TEOFILANO QUIJANO Ph.D
Vocational School Administrator II